

Merger Update



A message from Frank Weidner

Thank you for your continued support of our recent merger announcement. You – our members – are the most important part of our cooperative, and our goal is to make this merger as smooth as possible.

Ent Credit Union is a perfect partner for Wings to grow with. Our business models and service areas are extremely complementary to one another, but even more important is the strong cultural alignment between our two credit unions. We share the same values and have worked hard over the years to create a strong culture – one that is rooted in providing excellent, local service.

For years, Wings has been committed to maintaining a strong member giveback. In fact, according to industry research firm Callahan & Associates, Wings has outperformed 97% of credit unions in giving back to our membership since 2015. Together with Ent, we will honor our shared heritage in aviation and create even more value for our members, employees, and communities.

For now, your experience will not change. You'll have access to all the same Wings locations and friendly teams. We are not closing any locations – and, all Wings team members will have a job – now, and when the merger is complete.

We have been listening since the announcement, and invite you to share your ideas, thoughts, and any concerns as we go forward. As we move ahead, continue to look for updates via this newsletter, on our social media channels, and at wings.cutogether.com.

Thank you for your loyalty and membership.

A handwritten signature in black ink that reads "Frank Weidner".

Frank Weidner
President & CEO, Wings Credit Union



You asked, we answered

In our You Asked, We Answered series, we address your questions and concerns throughout the merger process as evidence of our commitment to keeping you informed every step of the way.

Will Wings maintain its local focus?

We're here to reassure you – the merger isn't about changing who we are. It's about coming together to serve you better and make an even bigger impact in our communities.









- ✓ Two headquarters. One mission.
- ✓ Same great service. Bigger impact.
- ✓ No branches will close as a result of the merger.
- ✓ More support for your community.
- ✓ The same commitment to your financial wellbeing.

What's changing right now?

Right now, nothing is changing for Wings members; and in the months ahead, we'll work together with the Ent team to bring you the best products, services, and technology.

- ✓ Accounts, online access, routing number and member number stay the same.
- ✓ No changes will be made to branch locations or employees.

Get to know more about Wings & Ent!

Wings Credit Union		Ent Credit Union	
Founded in 1938 by 7 Northwest Airlines employees		Founded in 1957 to serve those who worked and served at Ent Air Force Base	
Minnesota's largest homegrown credit union		Colorado's largest homegrown credit union	
Promotes financial literacy at no cost to members and communities to support financial empowerment and independence		Promotes financial literacy at no cost to members and communities to support financial empowerment and independence	
371,000 members		560,000 members	
Rated "Best in Class Workplace"		Rated "Best in Class Workplace"	
\$9.7B in assets		\$9.9B in assets	
Paid \$145M in 2024 member dividends		Paid \$157M in 2024 member dividends	
Roots for and is the Official Banking Partner of Tommie Sports at the University of St. Thomas in St. Paul		Roots for and is the Official Banking Partner and Official Mortgage Partner of the Denver Broncos	

A shared commitment to financial education

Wings and Ent remain committed to providing financial education and empowerment. Both credit unions have dedicated teams who focus on financial education and who embody our combined mission throughout the communities we serve.



Financial literacy skills empower better financial decisions and increase long-term stability. **Both Wings and Ent currently offer in-person, virtual and online education and we expect our offerings to grow after the merger.**

So far this year, Ent Financial Educators have hosted **429** events reaching **6,675** participants. In addition, Ent's certified financial counselors have provided **765** personalized coaching sessions – helping members manage debt, prepare their budgets, save for their biggest dreams, and more. Ent's commitment to giving back philanthropically will reach over **\$3 million** this year, changing lives for Coloradans.

Similarly, the Wings Education Team has made a meaningful difference in the communities it serves in the last year, reaching **7,100** students through **323** financial education presentations. In addition to classroom and community sessions, the team also hosted three engaging summer camps and two interactive high school-based reality fairs. The Wings Financial Foundation's mission is to: Empower individuals in the communities we serve through education and support in times of need.

